UpDate - 3/13/09

Public Hearing:

A public hearing was held 3/12/09 in Montgomery. In attendance were the following board members: Kay Ivey, Dr. Harold McGee, Mr. Daniel Hughes, Dr. Greg Fitch, and representatives for Chancellor Bradley Byrne and Lt Governor Folsom.

63 PACT purchasers and beneficiaries made comments and suggestions to the PACT Board. The majority of comments are summarized as follows:

- Purchasers believe their PACT contract is guaranteed
- Purchasers do not want a refund; they need tuition paid
- Purchasers are calling on the Board, Governor, and Legislature to solve the funding problem
- Beneficiaries will not be able to afford college without their PACT contract benefits

Discussions and Meetings:

The PACT Board has had discussion with members of the House and Senate, leaders of the Alabama public colleges and universities, Governor's staff, Dr. Bronner, and Legislative Fiscal Office.

Announcements:

Troy University has announced that PACT students will be exempt from tuition increases through academic year 2012.

Please be patient as we continue to work towards a solution for the benefit of the 48,000 children in this program.